

# Press Release

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## **VCOM installs ExpenseAnywhere® at The New York State Department of Transportation**

PITTSBURGH, March 1, 2006 -- Virtual Communications, Inc (VCOM), announced that it has successfully installed its ExpenseAnywhere- *federal* at the New York State Department of Transportation (NYSDOT), for automating the agency's travel voucher management process.

NYSDOT, with about 10,000 employees, processes about 65,000 expense reimbursement claims and about 40,000 pre-travel authorization requests on an annual basis. NYSDOT performed an extensive evaluation of expense management solutions in the marketplace and selected ExpenseAnywhere for its overall value, ease-of-use, ease-of-customizations, enhanced functionality, flexibility, and reporting capabilities.

ExpenseAnywhere-*federal* automates the entire expense management process at NYSDOT from pre-travel authorization request to reimbursement for expenses in conformance with the agency's approval processes, practices and policies. The system auto-populates the GSA's *per diem* reimbursement rates, supports multi-level approvals, and provides data files for upload to the New York State Comptroller's Office for payment purposes. The system is configured to receive and process the corporate card transactions from Citibank-VISA, and forwards the processed transactions to the appropriate cardholder for easy point and click allocation. In addition, ExpenseAnywhere provides detailed drill-down reporting and audit capabilities, and effective reconciliation of cash advances and credit card charges.

ExpenseAnywhere (using Oracle 9i database) was implemented and installed at NYSDOT within about 120 days of signing the contract. The system provides NYSDOT a rapid and substantial return on investment (ROI), and automates the entire process with 100% policy compliance and with substantial efficiency gains and employee satisfaction.

"We are excited to have NYSDOT as another valuable client. Our team worked in tandem with their users, and with the active involvement of executive sponsors from NYSDOT, it became possible to have the entire system implemented in just about 4



months from contract execution,” said Dr. Ashok Dhar, CEO of VCOM. “Their use of ExpenseAnywhere marks the beginning of a new chapter in our growth and expansion into state and federal government agencies where travel voucher management process is dominantly manual, paper-based and hence less strict in policy controls,” Dr Dhar added.

ExpenseAnywhere® is available through VCOM’s on-demand ASP hosted service or as licensed software.

**About VCOM**

VCOM, based in Pittsburgh, PA is a fast emerging leader in expense management automation solutions. The company also licenses its retail and corporate Internet-banking applications. For additional information visit <http://www.expenseanywhere.com/>