

20 Most Promising Enterprise Software Providers

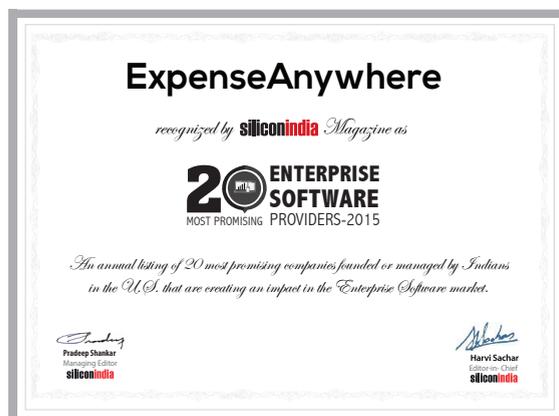
In the early 2000's, clunky, desk-bound enterprise software was a common sight; the know-how of which was limited to power users. Fast forward fifteen years and today, enterprise software is more intuitive, offers seamless collaboration and is user-friendly, catering to the changing needs of businesses. The enterprise software market is indeed spiraling upwards at a break-neck speed shaped by cloud services, digitalization initiatives, information and data analytics, and mobility. As we look forward to 2015, the revolution being stirred in the enterprise software arena is definitely here to stay.

In major focus this year is Infrastructure as a Service (IaaS) and Platform as a Service (PaaS) that merged, to make it easier to build, test, and deploy applications in the public cloud. Undoubtedly, cloud innovation is where enterprises should expect the most action in enterprise technology. The simple model of open source development is another area which is leading the way in enterprise technology.

Open source with its collaborative, and distributed features has a significant impact on enterprise application development. Creating a high volume of quality applications that differentiate a business is an important need in enterprise technology for the future. In addition, according to Gartner's 1Q15 forecast, the global spending for enterprise software will be \$337.2 billion, with an increase of 6.4 percent from 2014.

Realizing this, immense growth potential, siliconindia brings to you a comprehensive list of 20 Most Promising Enterprise Software Providers 2015. In our selection, we took into consideration their potential to analyze and leverage the promising trends in the industry. These companies showed an exceptional capability to outperform their competitors in the field of innovation. The list was compiled by VPs, CEOs, CIOs, and siliconindia editorial board.

We hope that this list would help you locate companies providing high tech solutions that eventually drive business value.



Company:
ExpenseAnywhere

Key Person:
Dr. Ashok Dhar
President & CEO

Description:
Provides an end-to-end automation for the management of Travel and Expenses to meet the needs of SME, large to multi-national enterprises and Public sector organizations, respectively

Website:
www.expenseanywhere.com

ExpenseAnywhere

End-to-end Automation Solutions for Complete Travel and Expense Management

In the digitally empowered world, the corporate executives demand applications that are easy-to-use, provide instant access to data, and intelligently perform multi-dimensional analytics for making right choices. The demand for increased bandwidth and the data transmission speed are going to be a constant challenge for corporate IT managers. "Gone are the days when users waited long for system response. The user patience is now in milliseconds," says Dr. Ashok Dhar, President and CEO, ExpenseAnywhere. The cloud-based technology is advancing at a breakneck speed and moving applications to the "cloud" is the mantra of the times. Cloud is where all the innovations are taking place. It becomes easier to build, test and deploy applications in the cloud, or perform cloud-to-cloud integrations to deliver highly integrated, versatile and cost effective solutions.

ExpenseAnywhere approaches this speed-frenzied generation with their cloud-based, mobile-enabled, end-to-end automation of the entire travel and expense and accounts payable management processes. "We provide high-value products and total turnkey solutions that unleash efficiency, automate processes, and help businesses control their spending and stay green," remarks Dr. Dhar. He further added, "Our products primarily address two broad areas of corporate accounting, one for the management of travel and expenses and the other for the automation of supplier invoices. The market for our products is huge and under-penetrated."

Employee spending on business travel and related expenses constitutes a significant portion of a company's operating expenses. However, for most companies, the expense management process still involves manual, paper-based processes that are time-consuming, inefficient, costly and error prone. Automated expense management solutions provide customers with the ability to reduce significantly their operational costs, streamline business processes and improve internal controls.

“ We provide high-value products and total turnkey solutions that unleash efficiency, automate processes, and help businesses control their spending and stay green ”

The company's ExpenseAnywhere flagship product is one of the top two global products that comes with over thirty-six (36) interacting modules for the complete automation of corporate travel and expense management processes. The ExpenseAnywhere solution automatically validates the travel itinerary data with the corresponding corporate card charges and expense receipts to generate an expense report ready for traveler's review and submission. Using its proprietary Advanced Receipt Matching and Audit Technology, the solution automatically audits and validates each and every expense against the company's policies to ensure complete compliance, minimizing the burden on the reviewers and auditors. The solution provides full integration with back-end ERP systems and directly reimburses the employees' corporate cards and bank accounts. Additionally, with the ExpenseAnywhere App for iPhone, Android, iPad, and Windows Phone, users can create and enter expenses and submit pictures of the receipts, while their managers can instantly approve the reports, making it easier and faster to submit and approve employee expense claims.

With the growing demand for products like ExpenseAnywhere from clients across USA and the globe, the company is situated for significant growth. ExpenseAnywhere has expanded its operations to Europe and India and has set partnership relations with a number of leading companies in different markets for its growth. The Company has recently announced a partnership with Thomas Cook, India Ltd and released ExpenseAnywhere Portal, the first and only holistic travel and expense management automation solution designed to meet the needs of Indian companies. For the North American market, ExpenseAnywhere has partnered with Orbitz for Business and GetThere a Sabre Solution. 



Dr. Ashok Dhar